

## Answers to Frequently Asked Questions about FBS AIOS.

**Thanks for your e mail / letter /Phone call for more details of FBS AIOS.**

The scheme is registered under the AP. societies act 35 of 2001 bearing no 608 of 2006. This is the best scheme for the benefit of our members family with a small investment and high return at the time of demise of a member. It is 10 to 20 times advantages to a member when compared with LIC POLICY. The following information will help you to know more about the commonly asked questions by a new member. A member pays less than 2-3 lakhs in his life time admitted at an early age in to the scheme to get an assure of 15 lakh benefit to his family. Now we are 2675 members with an assurance of > 13 lakhs. So far we have a corpus of Rs. 324.47 lakhs. And the growth is so rapid that by Kolkata Conf. We will be around 3 thousand with 15 laks of assurance. During last 6 years 16 families got a benefit of Rs. 165.61 lakhs. The average payment by a member during the last six years is Rs. 1300/-per year.

For a LIC Policy of 13 Lakhs a member has to pay as on today Rs.48,000 to 88000.00 per year or more at the time of taking a Policy and the same amount every year ,and in our scheme only a fraction of it is to be paid at the time of admission and yearly contributions are 20 times lesser than a similar amount of LIC Policy.

- a) What is the admission fee for me? The following is the admission fee and it increases every year with the increase of membership with lowering of age limit of admission.

<b>Age in years</b>	<b>Admission fee Now Rs.</b>	<b>Admission fee after 1<sup>st</sup> October 2010 Rs.</b>
Up to 29 years not completing 29	<b>5000.00</b>	7000.00
29 to 34 years not completing 34	<b>7000.00</b>	9000.00
34 to 39 years not completing 39	<b>9,000.00</b>	15000.00
39 to 44 years not completing 44	<b>15,000.00</b>	20000.00
44 to 49 years not completing 49	<b>20,000.00</b>	30000.00
49 to 54 Years not completing 54	<b>30,000.00</b>	No admission
<b>49-54 Not completing 54</b>	<b>Can join now</b>	<b>No admission</b>

- b) What will be the exact annual premium for me? Annual premium depends on the number of Deaths of members in an year. The record is 2-4 deaths per thousand members in an year. For the death of each member all

the other living members will have to pay at the rate of 500.0 rupees. At 3000 membership a member has to pay maximum around Rs. 5 to 6 thousand an year in two installments for an assurance of 15 lakhs to his family.

c) For how long I shall have to pay the annual premium? The time has not yet been fixed and plans are under consideration for feasibility of the same.

d) Shall I get anything during my lifetime? No. It is a family benefit scheme and, not, a member, Benefit Scheme

e) What will happen to my membership in the scheme if for any reason I fail to pay annual premium in some year? The amount is so small that it will never occur for a member to pay the amount as the 5 or 6 thousands is to be paid in 2 installments. You have to pay LIC 75 thousand – 125 thousand in an year for a benefit of 15 lakhs yearly and here you pay only 5 -6 thousand for a benefit of 15 lakhs. The total amount a member pays in his life time what ever his age and what ever the no of years to payment will not exceed Rs.2-3 lakhs for 15 lakh benefit.

f) The G.B at Bhopal preferred not to apply for 80 G as we cannot save the interest on corpus if we go for 80 g .We are in the process of getting 12 a to save the interest on our corpus which is more than 3 crores.

g) No tax liability to the family as it is a mutually benefit and subscribed by many members

h) The scheme will continue to grow and when the membership is 10 thousand then the benefit to the family will be 50 lakhs.

i) If a member puts 2 lakhs in his Fixed account and the interest will take care of this Scheme. So no need to worry later to pay at an old age when a member stops practicing

**This Scheme is by AIOS FOR AIOS AND TO THE BENEFIT OF AIOS FAMILIES.  
WELCOME TO FBS AIOS.**

The scheme is being run by a Managing committee headed by the following members who were unanimously elected at the Bhopal AIOS Conference for a 3 year term.

**FBS AIOS Managing Committee**

Elected unanimously by the General Body of FBS AIOS at Kolkata for 2010  
Dr.Rajvardhan Azad – Chairman; Dr.Lalit Verma - Vice Chairman; Dr. C. Sriram Murthy - Hon Secretary; Dr. V.Sambasivarao – Treasurer; Dr. Barun Kumar Nayak - Joint Secretary; Dr.Queresh Maskati - Joint Treasurer.

**Regional Representatives** . North – Dr. Rishi Mohan; South – Dr. N.S.D. Raju; East - Dr.B.P.Kashyap ; West – Dr. Somen Misra; Central - Dr. Salil Kumar

**Immediate Past Chairman** – Dr. Madan Mohan

**Ex officio Members** : President of AIOS- Dr. Rajvardhan Azad, Secretary of AIOS – Dr. Lalit Verma, Treasurer of AIOS – Dr. Harbansh Lal.

For quick response use e-mail. [www.http://aios.org](http://aios.org) & [www.aios.in](http://www.aios.in) . for updates on FBS For further details on FBS AIOS email to [fbs\\_aios@yahoo.com](mailto:fbs_aios@yahoo.com) or [drramc\\_gtr@dataone.in](mailto:drramc_gtr@dataone.in) You can download the AIOS & FBS AIOS applications from the above website address. For more details e mail or call Cell- 0939 4100428 – 0863 2243186 ( R ) 2239934 Off.

Regards.

Dr.Rajvardhan Azad  
Chairman FBSAIOS

Dr. C. SriramaMurthy  
Secretary FBS AIOS